



Renewables

Date: February 01, 2021

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 541450

The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Media Release

Please find attached a Media Release titled " AGEL commissions 100 MW Solar Power Plants in Uttar Pradesh, ahead of schedule".

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

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Media Release

AGEL commissions 100 MW Solar Power Plants in Uttar Pradesh, ahead of schedule

Editor Synopsis

- Adani Solar Energy Four Private Limited ('ASE4PL') commissions 2x50 MW solar power plants, ahead of scheduled date of commissioning, demonstrating its strong execution ability despite adverse conditions amidst Covid-19.
- These plants have 25 Year Power Purchase Agreements ("PPAs") with Uttar Pradesh Power Corporation Limited ("UPPCL"), each at Rs. 3.22/kWh and 3.19/kWh.
- Feat takes Adani Green Energy's total operational renewable capacity to 3,245 MW; a step closer to its vision of 25 GW capacity by 2025.

Ahmedabad, February 1st, 2021: ASE4PL, a subsidiary of Adani Green Energy Limited ('AGEL'), commissioned 100 MW (2x50 MW) Solar Power Plants at Jalalabad in Shahjahanpur district and Sahaswan in Budaun district of Uttar Pradesh. Our team of experts made it possible to commission the plants almost 1 month ahead to their scheduled commissioning date. Both the plants have Power Purchase Agreements ('PPAs') with Uttar Pradesh Power Corporation Limited ('UPPCL') at Rs. 3.22/kWh and 3.19/kWh, for a period of 25 years.

AGEL's Energy Network Operation Centre ('ENOC') platform which has continuously demonstrated and aided us in achieving superior operational performance of our entire solar and wind plants spread across diverse locations in India, will also embrace these two commissioned solar power plants for delivering consistent performance.

With this, we have added a capacity of 700 MW capacity since the beginning of challenging COVID-19 pandemic crisis. This places AGEL's total renewable portfolio of 14,815 MW well on track to reach its vision of 25 GW capacity by 2025.

Speaking on this development, **Mr. Vneet S. Jaain, MD & CEO, Adani Green Energy Ltd** said, "The Company's approach of 3 years of advanced site resource estimation, design planning, supply chain assurance with our team's commitment and ability to deliver projects with great focus, makes it possible for us to execute the projects ahead of committed schedule. It also asserts our expertise in executing and operating the plants. With this, we continue to strengthen our advancement towards our long-term vision to achieve renewable capacity of 25 GW by 2025 through a mix of strategic approach and operational excellence."

About Adani Green Energy Limited

Adani Green Energy Limited ("AGEL"), a part of India-based Adani Group, has one of the largest global renewable portfolios over 14,815 MW of operating, under-construction and awarded projects catering to investment-grade counterparties. The company develops, builds, owns, operates and maintains utility-scale grid-connected solar and wind farm projects. Key customers of AGEL include the National Thermal Power Corporation ("NTPC") and Solar Energy Corporation of India ("SECI") and various State Discoms. Listed in 2018, AGEL today is a USD 21.53 billion market cap company helping India meet its COP21 goals. Earlier this year, Mercom Capital, the US-based think tank ranked the Adani Group as the #1 global solar power generation asset owner. For more details: www.adanigreenenergy.com

For further information on this release, please contact

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