

Renewables Date: 6<sup>th</sup> February, 2020

ToBSE LimitedThe National Stock Exchange of India LimitedP J Towers,"Exchange Plaza",Dalal Street,Bandra – Kurla Complex,Mumbai – 400 001Bandra (E), Mumbai – 400 051Scrip Code: 541450Scrip Code: ADANIGREEN

Dear Sir,

#### Sub: Media Release

Please find attached Media Release regarding "Total to Invest USD 510 Million for 50% state in 2,148 MWac Solar Power Projects held by Adani Green Energy Limited ("AGEL")."

You are requested to take the same on your record.

Thanking You

Yours Faithfully, For, Adani Green Energy Limited

Pragnesh Darji Company Secretary

Adani Green Energy Limited Adani House Nr Mithakhali Six Roads Navrangpura Ahmedabad 380 009 Gujarat, India CIN: L40106GJ2015PLC082007 Tel +91 79 2555 5555 Fax +91 79 2555 5500 investor.agel@adani.com www.adanigreenenergy.com

Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



## Media Release

# TOTAL to invest USD 510 Million for 50% stake in 2,148 MWac solar power projects held by Adani Green Energy Limited (AGEL)

Ahmedabad, February 6, 2020: Adani Green Energy Limited (AGEL) and Total Gas & Power Business Services SAS (TOTAL) have entered into a binding arrangement for investment of approximately USD 510 Million for acquisition of 50% stake and other instruments in a Joint Venture Company (JVCo) which will house 2,148 MWac operating solar projects presently 100% owned by AGEL. The balance 50% stake in the JVCo shall be held by AGEL. The solar portfolio is spread across 11 states in India.

The Transaction is subject to customary approvals and definitive agreements. The Transaction underlines the AGEL and Total's commitment to address India's growing demand for power in a sustainable manner and help meet India's climate change goals.

Adani Group Chairman, Mr. Gautam Adani, commented; "We are delighted to extend our long term partnership with TOTAL to our renewable energy business in AGEL. The investment reinforces the immense potential in India's renewable energy sector, as well as Adani group commitment towards sustainable development. This is a pivotal step in our journey towards building the world's largest solar power company by 2025 and the world's largest renewable power company by 2030."

TOTAL Chairman and Chief Executive Officer, Mr. Patrick Pouyanné, commented; "Total is fully engaged in the energy transition and to supporting India, a key country in the fight against climate change, in diversifying its energy mix through partnerships in natural gas and now in solar energy, This interest in



over 2 GW of solar projects represents a real change of scale of our presence in India's renewable energy sector, which has very significant growth potential in the coming years. It will contribute to our ambition to deploy 25 GW of renewable energy by 2025. We are thrilled to extend the partnership with the Adani Group to renewable energies, which will allow us to benefit from its indepth knowledge of the Indian electricity market."

## About Adani Green Energy Limited (AGEL)

Adani Green Energy Limited (AGEL), part of the diversified Adani Group, is one of the largest renewable companies in India, with a current project portfolio of 6 GW including under construction capacity. Additionally, AGEL participated, as successful bidder in SECI's tender of manufacturing linked development project for a capacity of 8 GW and awaiting its award.

For more information, please visit www.adanigreenenergy.com

### About TOTAL

Total is a major energy player that produces and markets fuels, natural gas and low-carbon electricity. Our 100,000 employees are committed to better energy that is safer, more affordable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major.

#### For further information on this release, please contact:

Roy Paul	Swagat Lakku
Adani Group, Corporate Communication	MSL Group
Tel: +91 7925556628	Tel: +919820386368
<u>roy.paul@adani.com</u> media@adani.com	swagat.lakku@mslgroup.com