

adani

Renewables

Date: 7th April, 2020

To

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 541450

The National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Media Release - Updated

In furtherance to a Media Release issued by the Company on 6th February, 2020, an outcome of Board Meeting dated 21st March, 2020 and a Media Release issued on 7th April, 2020, please find attached an updated Media Release regarding "Adani Green Energy Limited (AGEL) consummates 2.148 GW joint venture with TOTAL, Receives INR 3,707 Crores"

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited



Pragmesh Darji

Company Secretary



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Media Release

Adani Green Energy Limited (AGEL) consummates 2.148 GW joint venture with TOTAL, Receives INR 3,707 Cr

Editor Synopsis

- AGEL receives INR 3,707 Cr for formation of the JV with TOTAL
- AGEL and TOTAL to own 50% each in the JV
- Demonstrates AGEL and TOTAL's commitment to contribute to India's sustainable development goals
- The closing of the transaction in the current environment reinforces the strength of the relationship between the partners and underscores the robust joint climate commitment of both partners

Ahmedabad, April 07, 2020: TOTAL S.A. (TOTAL), through its step-down subsidiary has today invested approx. INR 3,707 Cr for 50% partnership with AGEL in a Joint Venture (JV). The JV houses 2.148 GW operating solar projects operating across 11 states in India. The portfolio includes the Restricted Group 1 & 2 projects, which had recently raised USD 862.5mm from the international bond markets. Restricted Group 2 was the first Investment Grade rated issuance (rated BBB-/Baa3/BBB-) by a renewable business in India and was widely recognized by global capital markets and international publications.

The transaction underlines the partners' commitment to contribute to addressing India's sustainable development goals. Through the establishment of the joint venture, both partners aim to adhere to highest standards of governance and strengthen the foundation of the partnership between the two groups. The closing of the transaction in the current environment reinforces the strength of the relationship between the partners and further underscores the robust climate commitment of both partners.

In line with the Adani Group ESG philosophy, AGEL has a strong ESG framework focusing on Climate Awareness, Climate Readiness and Climate Alignment. Consistent with India's commitment to renewable energy, sustainable development and UNFCC

goals, AGEL is on track to achieve 25 GW by 2025. With this, AGEL also targets to become the largest solar player in the world by 2025 and the largest renewable player in the world by 2030. To support this vision, the Group has committed to invest over 70 per cent of its budgeted capex into clean energy and energy-efficient systems. This demonstrates Adani Group's commitment to reversing the climate change.

About Adani Green Energy Limited

Adani Green Energy Limited, part of the diversified Adani Group, is one of the largest renewable companies in India, with a current project portfolio of 6 GW including under construction capacity. Additionally, AGEL participated, as successful bidder in SECI's tender of manufacturing linked development project for a capacity of 8 GW and is awaiting its award.

For more information, please visit www.adanigreenenergy.com

About TOTAL

Total is a major energy player that produces and markets fuels, natural gas and low-carbon electricity. Our 100,000 employees are committed to better energy that is safer, more affordable, cleaner and accessible to as many people as possible. Active in more than 130 countries, our ambition is to become the responsible energy major.

Total and Low-Carbon Electricity

As part of its ambition to become the responsible energy major, Total is building a portfolio of low-carbon electricity operations, with the objective of seeing them account for 15 to 20% of its sales mix by 2040. Today, Total's gross low-carbon power generation capacity is close to 7 gigawatts, of which more than 3 gigawatts from renewable energy sources.

For more information, please visit <https://www.total.com/en>

For further information on this release, please contact:

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