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Date: September 02, 2021

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 541450

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIGREEN

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir,

This is in furtherance to our letters August 26, 2021 and August 27, 2021. We are pleased to inform that the Management Committee of Adani Green Energy Limited (the "**Company**") has approved the issuance of USD denominated senior secured notes ("**Notes**") aggregating to US\$ 750 million and has approved the pricing, tenure and other terms of the Notes.

Further, we are pleased to inform you that pursuant to the powers delegated to the Management Committee by the Board of Directors of the Company, the Management Committee has reviewed and approved the offering circular ("**OC**") including the final pricing term sheets in relation to the issuance of Notes by the Company.

The required details in relation to the aforementioned issuance are as follows:

| | | |
|-----|---|---|
| i. | Size of the issue | US\$ 750 million pursuant to Regulation S and Rule 144A of the U.S. Securities Act |
| ii. | Whether proposed to be listed? If yes, name of the Stock Exchanges | The Notes are expected be listed on the Singapore Exchange Securities Trading Limited and the India International Exchange (IFSC) Limited |

Adani Green Energy Limited
Adani Corporate House, Shantigram,
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Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

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| iii. | Tenure of the instrument - date of allotment and date of maturity | Expected Settlement date – September 8, 2021 Maturity date – September 8, 2024 |
| iv. | Coupon / interest offered, schedule of payment of coupon interest and principal | Interest on the Notes is payable at 4.375% per annum, payable semi-annually on March 8 and September 8 of each year, commencing from the first payment date being March 8, 2022. |
| v. | Charge/security, if any, created over the assets | Secured |
| vi. | Special rights / interest / privileges attached to the instrument and changes thereof | Not applicable |
| vii. | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | It shall be an event of default, if the Company fails to pay an amount due and owing under the Primary Debt Documents (as referred to in the OC) in the manner required under such documents unless: (i) the failure to pay is caused by administrative or technical error and the payment is made within three Business Days of its due date; or (ii) it is a failure to pay Subordinated Debt when a Payment Blockage subsists (each as referred to in the OC). |
| viii. | Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any | Not applicable. |
| ix. | Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Not applicable. |

Additionally, we are pleased to inform you that the Company has executed the subscription agreement with Axis Bank Limited, Singapore Branch, Barclays Bank PLC, BNP Paribas, DBS Bank Ltd., Emirates NBD Bank PJSC, Intesa Sanpaolo S.p.A., London Branch, MUFG Securities Asia Limited, Mizuho Securities (Singapore) Pte. Ltd., SMBC Nikko Securities (Hong Kong) Limited and

Standard Chartered Bank as Joint Global Coordinators and Joint Bookrunners, in relation to the issuance of the Notes.

Subscription Agreement:

| Particulars | Terms |
|---|---|
| Name(s) of parties with whom the agreement is entered | The Company and the Joint Global Coordinators and Joint Bookrunners |
| Purpose of entering into the agreement | Agreement by the Company to issue the Notes and by the Joint Global Coordinators and Joint Bookrunners to procure subscribers therefor. |
| Size of the agreement | Principal amount of the Notes, as adjusted for underwriting discount, commissions and fees to the Joint Global Coordinators and Joint Bookrunners. |
| Shareholding, if any, in the entity with whom the agreement is executed | None |
| Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | The Company has provided certain representations, warranties and indemnity to the Joint Global Coordinators and Joint Bookrunners and agreed to certain undertakings under the Agreement. |
| Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | No |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | No |
| In case of issuance of shares to the parties, details of issue price, class of shares issued | Not applicable |
| In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan | Not applicable |

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| Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | Not applicable |
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Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Note:

*This information is not an offer of securities for sale in the United States or elsewhere. This information has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in transactions not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Notes are being offered and sold (i) within the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act, in each case in compliance with applicable laws of the jurisdictions where such offers and sales occur.*