



Renewables

Date: October 03, 2022

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation of Incorporation of step-down Subsidiary Companies

Dear Sir,

With reference to the captioned subject, we would like to inform that Adani Renewable Energy Holding Four Limited, wholly owned subsidiary of the Company, has incorporated 3 (Three) new subsidiaries.

The main objective of the new subsidiaries is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

SN	Particulars	Details			
		Name of the Entity	Authorised Capital	Paid-up Capital	Turnover
1	Name of the target entity, details in brief such as size, turnover etc.	Adani Renewable Energy Thirty Six	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (yet to commence business operations)

Adani Green Energy Limited
"Adani Corporate House", Shantigram,
Nr. Vaishno Devi Circle, S G Highway,
Khodiyar,
Ahmedabad – 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
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investor.agel@adani.com
www.adanigreenenergy.com

SN	Particulars	Details			
		Limited ("ARE36L")			
		Adani Renewable Energy Forty Limited ("ARE40L")	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (yet to commence business operations)
		Adani Renewable Energy Forty Seven Limited ("ARE47L")	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (yet to commence business operations)
(ARE36L, ARE40L and ARE47L are hereinafter referred to as "New Subsidiaries")					
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	N.A.			

SN	Particulars	Details
3	Industry to which the entity being acquired belongs	New Subsidiaries are yet to commence their business operations.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objective of the New Subsidiaries is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 3,00,000/- (Rs. 1,00,000/- for each of the New Subsidiaries)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%

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SN	Particulars	Details
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New Subsidiaries are incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on October 03, 2022 and are yet to commence their business operations

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary