



Renewables

Date: March 03, 2024

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Media Release

Please find attached a Media Release titled "**Adani Green Energy Achieves Major Milestone in its Capital Management Journey; Refinances USD 1.06 Bn Maiden Construction Facility with Long-Term Financing**".

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji

Company Secretary

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

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Media Release

Adani Green Energy Achieves Major Milestone in its Capital Management Journey Refinances USD 1.06 Bn Maiden Construction Facility with Long-Term Financing

Editor Synopsis

- **Strategic Success:** AGEL refinances its maiden Construction Facility, instrumental in developing the largest solar-wind hybrid renewable cluster in Rajasthan.
- **Enhanced Financial Stability:** This Long-Term financing represents door-to-door tenor of 19 years with fully amortized debt structure and is perfectly aligned with the cash flow lifecycle of the underlying asset portfolio.
- **Strong credit base:** On the back of the strong operational performance track record, the facility has been rated AA+/stable by three domestic rating agencies.
- **Foundation for Growth:** This breakthrough serves as completion of the capital management program for the underlying asset portfolio. This strategic program has proven to be the main catalyst for AGEL's sustained growth and is vital to achieving its long-term growth objectives.

Ahmedabad, 3 March 2025: Adani Green Energy Ltd (AGEL), India's largest renewable energy company, is proud to announce that it has achieved another milestone in its Capital Management Journey.

AGEL has successfully refinanced its maiden Construction Facility with outstanding of USD 1.06 billion taken in 2021 to develop India's largest solar-wind hybrid renewable cluster in Rajasthan. The long-term financing raised to refinance its Construction Facility has door-to-door tenor of 19 years with fully amortized debt structure emulating the underlying asset life.

With this breakthrough, AGEL has successfully completed its capital management program for the underlying asset portfolio, which involves securing long-term facilities that are perfectly aligned with the cash flow lifecycle of that portfolio. The framework of this program provides significant benefits through deep access to diverse pools of capital, securing large sums with long duration.

This approach not only enhances financial stability but also ensures AGEL's ability to continue its growth trajectory and deliver sustainable value creation to its stakeholders.

The refinancing facility has received a rating of AA+/Stable from three domestic rating agencies—ICRA, India Ratings, and CareEdge Ratings.

About Adani Green Energy

Adani Green Energy Ltd (AGEL) is India's largest and one of the leading renewable energy companies in the world enabling the clean energy transition. AGEL develops, owns, and operates utility scale grid-connected solar, wind, hybrid and hydro pumped storage renewable power plants. AGEL currently has an operating renewable portfolio of 12.2 GW, the largest in India, spread across 12 states. The company has set a target of achieving 50 GW by 2030 aligned to India's decarbonization goals. AGEL is focused on leveraging technology to reduce the Levelized Cost of Energy (LCOE) in pursuit of enabling largescale adoption of affordable clean energy. AGEL is developing the world's largest renewable energy plant (30 GW) on barren wasteland at Khavda, Gujarat, covering 538 square kilometers, an area five times larger than Paris. AGEL's operating portfolio is certified 'water positive for plants of more than 200 MW capacity', 'single-use plastic free' and 'zero waste-to-landfill', a testament to the company's commitment to power sustainable growth.

For media queries, contact: roy.paul@adani.com