

Conditional Notice of
Redemption to the
holders of
Prayatna Developers Private Limited
Parampujya Solar Energy Private Limited
Adani Green Energy (UP) Limited
(together, the “**Issuers**”)
6.25% Senior Secured Notes due 2024
(the “**Notes**”)

CUSIP: 00654A AA4 (144A)*
ISIN: US00654AAA43 (144A)* and
XS1854172043 (Regulation S)*
Common codes: 185687538 (144A)* and
185417204 (Regulation S)*

Pursuant to Condition 7.4 of the terms and conditions of the Notes, notice is hereby given to the holders of the Notes that, subject to the satisfaction of the Condition Precedent (as defined below) by the Issuers in their sole discretion, on or around 12 March 2024 (the “**Redemption Date**”), the Issuers will redeem all of the Notes then outstanding at their principal amount plus the Applicable Premium applicable to the Notes (together with interest accrued to but excluding the Redemption Date) (the “**Redemption Price**”). The Issuers will calculate the Applicable Premium five business days prior to the Redemption Date and notify Citicorp International Limited, as trustee (the “**Note Trustee**”) (on behalf of the holders) of the Redemption Price promptly thereafter.

The redemption of the Notes is subject to and conditional upon the Issuers completing a new offering of senior secured notes in the aggregate principal amount of not less than US\$409 million on or before the Redemption Date (the “**Condition Precedent**”); however, the Issuers may delay or waive the Condition Precedent in their sole and absolute discretion. In the Issuers’ sole discretion, the Redemption Date may be delayed until such time as the Condition Precedent shall be satisfied, or such redemption may not occur and such notice may be rescinded if the Condition Precedent shall not be satisfied by the Redemption Date, or by the redemption date so delayed.

Capitalized terms used and not defined in this notice have the meanings set forth in the Trust Deed dated 10 June 2019 among the Issuers and the Note Trustee.

Unless payment of the Redemption Price is improperly withheld or refused by the Issuers, the Notes will cease to bear interest from the Redemption Date.

As of the date of this notice, the record holder of the 144A Notes is the nominee of The Depository Trust Company (“**DTC**”), and the record holder of the Regulation S Notes is a nominee for the common depository for Euroclear and Clearstream, Luxembourg. Accordingly, the 144A Notes surrendered for redemption hereunder will be delivered through the transmittal procedures of DTC and redeemed in accordance with the procedures of DTC, and the Regulation S Notes surrendered for redemption hereunder will be delivered through and redeemed in accordance with the procedures of Euroclear and Clearstream, Luxembourg.

Prayatna Developers Private Limited
Parampujya Solar Energy Private Limited
Adani Green Energy (UP) Limited

Dated: 27 February 2024

* The CUSIP, ISIN and Common Codes are included solely for the convenience of the holders. None of the Issuers, the Note Trustee, the Agents or any of their agents shall be responsible for their selection or use, nor is any representation made as to their correctness on the Notes or as indicated in

any redemption notice.

Important U.S. Tax Information

U.S. federal income tax law may require the withholding of 24% of the amount of any payments to U.S. holders who have failed to furnish a taxpayer identification number. To avoid such backup withholding, each U.S. holder may need to provide the applicable withholding agent with a correct taxpayer identification number (generally the holder's social security number or federal employer identification number) on a duly completed U.S. Internal Revenue Service Form W-9 (available at <http://www.irs.gov>), or otherwise establish an exemption from backup withholding. In the case of a non-U.S. holder, backup withholding may not apply, provided the applicable withholding agent does not have actual knowledge or reason to know the holder is a United States person and the holder either certifies its non-U.S. status, such as by furnishing a valid IRS Form W-8BEN, W-8BEN-E, or W-8ECI (available at <http://www.irs.gov>), or otherwise establishes an exemption. Backup withholding is not an additional tax. Any amounts withheld under the backup withholding rules may be allowed as a refund or a credit against a holder's U.S. federal income tax liability, provided the required information is timely furnished to the IRS.